



Punjab & Sind Bank

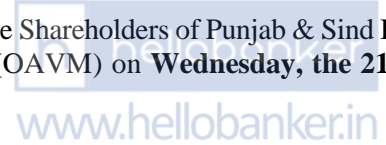
(A Government of India Undertaking)

Head Office: 21, Rajendra Place, New Delhi – 110008

Corporate Office: NBCC Office Complex, Block 3, East Kidwai Nagar, New Delhi - 110023

NOTICE

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Shareholders of Punjab & Sind Bank will be held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on **Wednesday, the 21st day of January, 2026** at 11.00 a.m. to transact the following business:



Item No 1:

To seek approval of shareholders to create, offer, issue and allot Fresh Equity Shares of Face Value of Rs10/- (Rupees Ten only) each up to an amount of Rs.3000 crore (including premium) by way of Qualified Institutional Placement, on such terms and conditions as may be decided by the Board/Committee in its absolute discretion and to consider and if thought fit, pass the following as Special Resolution:

“RESOLVED THAT pursuant to Banking Companies (Acquisition and Transfer of Undertakings) Act 1980 (herein referred to as **“the Act”**), Banking Regulation Act, 1949 (herein referred to as **“Banking Act”**), Punjab & Sind Bank (Shares and Meetings) Regulations, 2008 (herein referred to as the **“Regulations”**), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (herein referred to as **“SEBI (ICDR) Regulations”**), **the provisions of the Foreign Exchange Management Act, 1999 and the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019 as amended** and in accordance with the applicable rules, regulations, guidelines, circulars and clarifications issued by Government of India (**“GOI”**), Reserve Bank of India (**“RBI”**), Securities and Exchange Board of India (**“SEBI”**) and / or any other competent authorities and subject to any other applicable laws, rules and regulations (including any amendment thereto or re-enactment thereof for the time being in force), the Listing agreements entered into by the Bank with stock exchanges where equity shares of the bank are listed, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein referred to as **“SEBI (LODR)”**), any approval, consent permissions or sanctions of other concerned authorities and such terms, conditions and modifications as may be prescribed by any of them while granting such approvals, consent, permissions or sanctions and which may be agreed to by the Board of Directors of the Bank (herein referred to as **“the Board”** which term shall include any committee constituted by the Board), consent be and is hereby granted to the Board to create, offer, issue and allot by way of Qualified Institutional Placement under Chapter VI of ICDR Regulations, whether they be holders of the shares of the Bank or not as may be approved by GOI / RBI and as may be decided by the Board in their discretion and permitted under the applicable laws and regulations for an aggregate amount not exceeding Rs.3000 crore (Rupees Three Thousand crore only) at such time or times, at such price including premium in such manner and on such terms and conditions as may be deemed appropriate by the Board at its absolute discretion including the discretion to determine the categories of investors to whom the offer, issue and allotment considering the prevailing market conditions and other relevant factors and wherever necessary in consultation with lead managers(s) and / or underwriter(s) and / or other advisor(s) as the Board may in its absolute discretion deem fit or appropriate.”

“RESOLVED FURTHER THAT the Equity shares issued shall rank *pari-passu* with the existing shares of the Bank including dividend.”

“RESOLVED FURTHER THAT in case of Qualified Institutional Placement pursuant to Chapter VI of ICDR Regulations:

- the allotment of Securities shall only be to Qualified Institutional Buyers within the meaning of Chapter VI of the ICDR Regulations, such securities shall be fully paid-up and the allotment of such securities shall be completed within 12 months from the date of this resolution.
- The Bank is, pursuant to Regulation 176(1) of ICDR Regulations, authorized to offer shares at a discount of not more than five percent on the floor price as determined in accordance with the Regulations
- The relevant date for the determination of the floor price of the securities shall be in accordance with the ICDR Regulations”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolutions, the Board be and is hereby authorized to do all such acts, deeds, matters and things including but not limited to finalization and approval of the

draft as well as final offer document(s) determining the form and manner of the issue, including the class of investors to whom the Equity Shares are to be issued and allotted, number of Equity Shares to be allotted, issue price, premium amount on issue as it may in its absolute discretion deem fit and to settle all questions, difficulties or doubts that may arise in regard to the issue, offer or allotment of shares and utilization of the issue proceeds as it may in its absolute discretion deem fit without being required to seek any further consent or approval of members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this Resolution.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to engage / appoint Lead Managers, Legal Advisors, Underwriters, Bankers, Advisors as may be necessary and all such agencies as may be involved or concerned in such offering of Equity Shares and to remunerate them by way of commission, brokerage, fees or the like and also to enter into and execute all such arrangements, agreements, memoranda, documents, etc., with such agencies and to seek the listing of Equity Shares issued such on the stock exchanges where the Equity Shares of the Bank are listed.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to form a committee of Directors to delegate all or any of its powers to a Committee of Directors / Managing Director & Chief Executive Officer / Executive Director(s) / Company Secretary / other person authorized by the Board to give effect to the aforesaid Resolution and is authorized to take such steps and to do all such acts, deeds, matters, things and accept any alterations(s) or amendments(s) as they may deem fit and proper and give such directions as may be necessary to settle any question or difficulty that may arise in regard to issue and allotment of Equity Shares including but not limited to:

- i. Approving the draft / final offer documents and filing the same with any other authority or persons as may be required;
- ii. Approving the issue price, the number of Equity Shares to be allotted, the basis of allocation and allotment of Equity Shares;
- iii. Arranging, the delivery and execution of all contracts, agreements and all other documents, deeds and instruments as may be required or desirable in connection with the issue of Equity Shares;
- iv. Opening such Bank Accounts as may be required for the offering;
- v. To do all such acts, deeds, matters and things and execute all such other documents and pay all such fees, as it may, in its absolute discretion, deem necessary or desirable for the purpose of the transaction;
- vi. To make all such necessary applications with the appropriate authorities and make the necessary regulatory filings in this regard;
- vii. Making applications for listing of the Equity Shares of the Bank on the stock exchanges(s) where the equity shares of the Bank are listed.

By order of the Board of Directors
For PUNJAB & SIND BANK

Place: New Delhi
Date: 30 December, 2025

Saket Mehrotra
Company Secretary

NOTES:

1. EXTRAORDINARY GENERAL MEETING THROUGH VIDEO CONFERENCING

Pursuant to the circulars issued by MCA (Ministry of Corporate Affairs), the Extraordinary General Meeting (EGM) of the shareholders of the Bank is being conducted through Video Conferencing (VC) / Other Audio Visual Means (OAVM) which does not require the physical presence of the members at a common venue. The deemed venue for the EGM shall be the Head Office of the Bank at New Delhi. Shareholders attending the EGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Regulation 58 of Punjab & Sind Bank (Shares & Meeting) Regulations, 2008. As the EGM will be held through VC / OAVM, the Route Map is not annexed in this notice as required under Secretarial Standard 2.

2. VOTING RIGHTS: In terms of the provisions of Section 3(2E) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, as amended, no shareholder of the Bank other than the Central Government shall be entitled to exercise voting rights in respect of the shares held by him in excess of 10% of the total voting rights of all the shareholders of the Bank.

If any share stands in the name of two or more persons, the person first named in the register shall, as regards voting, be deemed to be the sole holder thereof.

In terms of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, shareholders entitled to attend and vote at the meeting, can exercise their voting rights through electronic means.

3. APPOINTMENT OF PROXIES: A shareholder entitled to attend and vote at the meeting, is entitled to appoint a proxy to attend and vote instead of himself / herself and such a proxy need not be a shareholder of the Bank. However, in accordance with the aforesaid relaxations for convening of the EGM through VC/OAVM, physical attendance of shareholders has been dispensed with. Accordingly, the facility for appointment of proxy by shareholders is not available for this EGM and the Proxy Form and Attendance Slip are not annexed to this notice.

4. APPOINTMENT OF AUTHORISED REPRESENTATIVE(S): No person shall be entitled to attend the meeting through VC / OAVM and / or vote through e-voting as duly authorized representative of a body corporate, unless a certified true copy of the resolution appointing him/her as a duly authorized representative of a company/entity is deposited at the Corporate Office of the Bank with the Company Secretary, Punjab & Sind Bank, NBCC Office Complex, 1st Floor, Block 3, East Kidwai Nagar, New Delhi – 110023 or has been sent by email to the scrutinizer at scrutinizer@snaco.net with copy marked to complianceofficer@psb.bank.in not later than four days before the date of meeting i.e. on or before **5.00 p.m. on Friday, 16th January 2026**.

No officer or employee of the Bank shall be appointed as the Authorised Representative of a shareholder.

5. The notice of the meeting is available for downloading from the website of the Bank viz. <https://punjabandsind.bank.in/> (Investor Info Page), on the website of BSE Limited at www.bseindia.com and on the website of National Stock Exchange of India Limited at www.nseindia.com.

6. EXPLANATORY STATEMENT

The Explanatory Statement setting out the material facts in respect of the business of the meeting is annexed hereto and forms part of the notice.

7. COMMUNICATION WITH THE SHARE TRANSFER AGENT:

Shareholders holding shares in physical form are requested to intimate changes/update, if any, in their email address, postal address, bank details etc. to Share Transfer Agent of the Bank at the following address to receive all communication through electronic mode:

MUFG Intime India Pvt Ltd.

Unit: Punjab & Sind Bank

Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block,

Near Savitri Market, Janakpuri, New Delhi-110058

Phone: +91 11 4141 0592, 93, 94 Fax: +91 11 4141 0591

Email: investor.helpdesk@in.mpms.mufg.com

Shareholders holding shares in dematerialised form are requested to intimate changes/ update, if any, in their email address, postal address, bank details etc. to their depository participants, to receive all communication through electronic mode.

8. VOTING THROUGH ELECTRONIC MEANS

- I. Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Listing Agreement with Stock Exchanges and provisions under Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended read with MCA Circulars, the Bank is pleased to provide its shareholders facility to exercise their right to vote in respect of the business to be transacted at the EGM by electronic means (remote e-voting and e-voting during the EGM) through the e-voting platform provided by Central Depository Services Limited (CDSL).
- II. **Cut-Off Date:** The Bank has fixed **Wednesday, the 14th January 2026** as the specified date / cut-off date for attendance at the meeting and voting.
- III. Those shareholders, who will be present in the EGM through VC / OAVM facility and have not cast their vote on Election / other agenda items, as the case may be, through remote e-voting shall be eligible to vote through e-voting system during the EGM.
- IV. The shareholders who have cast their vote by remote e-voting prior to the meeting may also attend the meeting through VC / OAVM but shall not be entitled to cast their vote again.
- V. The Members can join the EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.

VI. THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- i. The remote e-voting period begins at **10.00 am, on Saturday, 17th January, 2026** and ends at **5.00 pm on Tuesday, 20th January, 2026**. The remote e-voting module shall be disabled by CDSL for voting thereafter. During this period, shareholders of the Bank, holding shares either in physical form or in dematerialized form as on the specified date / cut-off date may cast their vote electronically.
- ii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- iii. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also link provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from the e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also be able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

iv. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Bank.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Bank/Depository Participant are requested to use the sequence number sent by Bank/RTA or contact Bank/RTA.

Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Bank records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or Bank, please enter the member id / folio number in the Dividend Bank details field.
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- v. After entering these details appropriately, click on “SUBMIT” tab.
- vi. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- vii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- viii. Click on the EVSN of Punjab & Sind Bank on which you choose to vote.
- ix. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- x. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xi. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xiii. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xiv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xv. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- xvi. **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Bank at the email address viz; scrutinizer@snaco.net and complianceofficer@psb.bank.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

- The procedure for attending meeting & e-Voting on the day of the EGM is same as the instructions mentioned above for e-voting.
- The link for VC/OAVM to attend meeting will be available where the EVSN of Bank will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance by **Thursday, 15th January 2026** mentioning their name, demat account number/folio number, email id, mobile number at complianceofficer@psb.bank.in.
8. The shareholders who do not wish to speak during the EGM but have queries may send their queries in advance by **Thursday, 15th January 2026** mentioning their name, demat account number/folio number, email id, mobile number at complianceofficer@psb.bank.in. These queries will be replied to by the Bank suitably by email.
9. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. The Bank reserves the right to restrict the number of speakers depending on the availability of time for the EGM.
10. Only those shareholders, who are present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM.
11. If any Votes are cast by the shareholders through the e-voting available during the EGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE BANK/DEPOSITORIES.

1. For Physical shareholders – please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to complianceofficer@psb.bank.in / investor.helpdesk@in.mpms.mufg.com
2. For Demat shareholders – Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending EGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

9. SCRUTINIZER

M/s S. N. ANANTHASUBRAMANIAN & Co, Company Secretaries, has been appointed as the scrutinizer by the Bank to scrutinize the e-voting process in a fair and transparent manner.

The Scrutinizer shall submit a consolidated Scrutinizer's Report on the total votes cast to the Chairman of the Meeting not later than 48 hours of conclusion of the EGM and the Chairman or a person authorised by him in writing shall countersign the same and declare the result of the voting forthwith by placing the Results along with the Scrutinizer's Report on the website of Stock Exchanges and the Bank.

10. CHANGE OF ADDRESS / DIVIDEND MANDATE

- a) The Bank for sending Notices / communications will use the details of address registered with NSDL/CDSL and downloaded by RTA from the respective Depositories. Shareholders holding shares in electronic form are hereby informed that their address registered in Demat Account should be updated with respective Depository Participant so as to get updated immediately. The Bank or its Registrar and Share Transfer Agent cannot act on any request received directly from the Shareholders holding shares in electronic form for any change of address. Such changes

are to be advised only to the Depository Participant of the Shareholders.

- b) Shareholders holding shares in physical form are requested to advise any change of address along with a valid documentary evidence and formal request application duly signed immediately to the Bank's Registrar and Share Transfer Agent, i.e. M/s MUFG Intime India Private Limited. Shareholders holding shares in electronic form must register change in address with their respective Depository Participant only and not to the Bank or Bank's Registrar and Share Transfer Agent.
- c) Shareholders are requested to invariably quote their respective folio number/s (for those holding shares in physical form) and their respective DP Id / Client Id number (for those holding shares in electronic/demat form) in any correspondence with the Bank or Bank's Registrar and Share Transfer Agent.

11. FURNISHING OF PAN, NOMINATION, CONTACT DETAILS, BANK A/C DETAILS AND SPECIMEN SIGNATURE BY PHYSICAL SHAREHOLDERS

SEBI vide its Circular no. SEBI/HO/MIRSD/MIRSD- PoD-1/P/CIR/2023/37 dated 16th March 2023 has advised following:

- a) It is mandatory for all holders of physical securities in listed companies to furnish PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers.
- b) The folios wherein any one of the above cited document/details are not available on or after October 01, 2023, shall be frozen by the RTA.
- c) The security holder(s) whose folio(s) have been frozen shall be eligible (1) to lodge grievance or avail any service request from the RTA only after furnishing the complete documents / details as mentioned in above para 1. (2) for any payment including dividend, interest or redemption payment in respect of such frozen folios, only through electronic mode with effect from April 01, 2024.
- d) Frozen folios will be referred by the RTA / Bank to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002, if they continue to remain frozen as on December 31, 2025.

12. CONTACT DETAILS FOR SHAREHOLDERS

For clarifications / assistance on any of the matters of this communication or any other issues related to shares / dividends of Punjab & Sind Bank, you may please reach us / RTA on the following address (Please quote your Folio No. / Telephone No. / Mobile No. / Email address in your correspondence).

MUFG Intime India Pvt Ltd. Unit: Punjab & Sind Bank Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058 Phone: +91 11 4141 0592, 93, 94 Fax: +91 11 4141 0591 Email: investor.helpdesk@in.mpms.mufg.com	The Company Secretary, Punjab & Sind Bank, NBCC Office Complex, 1 st Floor, Block 3, East Kidwai Nagar, New Delhi-110023, Telephone: 011-40175169, E-mail: complianceofficer@psb.bank.in
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SEBI vide Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/72 dated June 08, 2023 had advised RTA's to set up a user-friendly online mechanism or portal for service requests/ complaints.

As advised by SEBI, Bank's RTA (MUFG Intime India Private Limited) has launched 'SWAYAM', a brand-new Investor Self-Service Portal.

'SWAYAM' is a secure, user-friendly web-based application that empowers shareholders to effortlessly access various services. We request you to get registered and have first-hand experience of the portal.

This application can be accessed at <https://swayam.in.mpms.mufg.com/>

- Effective Resolution of Service Request -Generate and Track Service Requests/Complaints through SWAYAM.
- Features - A user-friendly GUI.
- Track Corporate Actions like Dividend/Interest/Bonus/split.
- PAN-based investments - Provides access to PAN linked accounts, Company wise holdings and security valuations.
- Effortlessly raise request for Unpaid Amounts.
- Self-service portal – for securities held in demat mode and physical securities, whose folios are KYC compliant.
- Statements - View entire holdings and status of corporate benefits.
- Two-factor authentication (2FA) at Login - Enhances security for investors.

13. DEMATERIALIZATION OF PHYSICAL HOLDINGS – A SPECIAL REQUEST:

- a) SEBI vide its Press Release No. 12/2019 dated 27.03.2019 has decided that except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository w.e.f. 01.04.2019. Hence, we request the shareholders to Demat their physical holding immediately.
- b) In terms of Regulation 40(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, transfer of securities held in physical mode has been discontinued w.e.f. April 01, 2019. Accordingly transfer of shares can be done only if the shares are held in demat form.
- c) Further, SEBI vide Circular No. SEBI/HO/MIRSD_RTAMB/P/ CIR/2022/8 dated 25th January 2022, decided that listed companies while processing requests for issue of duplicate share certificate, transmission, transposition, etc., shall henceforth issue the securities in demat form only. In view of above, we request all shareholders of the Bank, who hold the shares in physical form to kindly dematerialize their shares. Major advantages of holding the shares in Demat form are as follows:
 - i. Possibility of damage or loss of Physical share certificate is eliminated;
 - ii. Possibility of tearing or forgery or mutilation of share certificate(s) are eliminated;
 - iii. Dematerialization provides the ease and convenience of paperless trading of shares. Once a demat account is opened with a Depository Participant (DP), shareholder can easily buy or sell shares in electronic form.

14. PROCESS FOR DEMATERIALIZATION OF SHARES IN PHYSICAL FORM :

Following is the dematerialization process in case there is no change in details of existing share certificates:

A. For shareholder(s) who are not having a Demat account:

The shareholder(s) is/are required to approach nearby Depository Participant (DP) and open a Demat Account in the same name(s) and style in which the shareholder(s) hold shares in Punjab & Sind Bank.

After opening of the Demat Account, shareholder(s) has to surrender the original share certificate(s) along with duly filled-in and signed Demat Request Form (DRF) to the DP, who will forward the same to Bank's RTA.

The RTA will scrutinize/ verify the DRF and, if found in order, equivalent number of shares will be credited to the Demat account of the shareholder(s)

B. For shareholders already having a Demat account:

The shareholder (s) who are already having the Demat Account are required to check whether the existing Demat Account is in the same name(s) and style as per the shareholding in Punjab & Sind Bank. If yes, shareholder(s) has to submit duly filled in and signed DRF along with original share certificate(s) to the DP who will forward the same to Bank's RTA.

The RTA will scrutinize/ verify the DRF and, if found in order, equivalent number of shares will be credited to the Demat account of the shareholder(s).

If the existing Demat Account is not in the same order of name, the shareholder(s) is/are required to approach his/her DP for guidance.

In case there is change in details of existing share certificates, kindly contact our RTA i.e. M/s MUFG Intime India Private Limited or Bank at address mentioned above.

15. OTHER INFORMATION

- a. Shareholders who hold shares in physical form in multiple folios in identical names or joint names in the same order of names are requested to send their share certificates to the RTA for consolidation into a single folio.
- b. In view of the 'Green Initiatives' undertaken by the Bank, shareholders are requested to get their Email ids registered with their respective Depository Participant in case of shares held in demat form and with the Bank's RTA in case of shares held in physical form (email id of RTA: investor.helpdesk@in.mpms.mufg.com). Further, in case of changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., the same may be intimated to their DPs in case the shares are held by them in electronic form and to the RTA in case the shares are held by them in physical form.

By order of the Board of Directors
For PUNJAB & SIND BANK

Place: New Delhi
Date: 30 December, 2025

Saket Mehrotra
Company Secretary

EXPLANATORY STATEMENT

Item No 1: Issue of Equity Shares by way of Qualified Institutional Placement

- To cater to its increasingly growing business level in the continually changing business scenario, to comply with the Basel-III norms and to comply with the Minimum Public Shareholding requirement, the Bank needs additional capital.
- In order to meet the growing capital requirement of funds in terms of Basel III Capital Regulations and consequent Capital Charge and for general lending purposes as may be decided by the Board, the Bank proposes to raise funds to improve the Capital Adequacy of the Bank and to fund general business needs of the Bank.
- The Special Resolution proposed in the Notice relates to the issue of equity shares through Qualified Institutional Placement under Chapter VI of ICDR Regulations to Qualified Institutional Buyers for an amount not exceeding Rs.3000 crore (Rupees Three Thousand Crore only) (including premium).
- As the equity shares of the Bank is listed with the Stock Exchanges pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is necessary for the shareholders to approve issue of any further security if not offered to them on a proportionate basis.
- It may be noted that apart from the approval of the shareholders, the issue of equity shares by way of Qualified Institutional Placement (QIP), etc., would be subject to compliance of all statutory, regulatory or any other applicable guidelines in this regard.
- The detailed terms and conditions for the issuance of the Equity Shares as and when made will be determined by the Board in consultation with the Merchant Bankers, Lead Managers, Advisors and such other authorities as may be required to be considered by the Bank considering the prevailing market conditions and other relevant factors. The Special Resolution seeks to give the Board powers to issue Equity Shares in one or more tranches at such time or times, at such price or prices, and to such of the Investors as are mentioned therein as the Board in its absolute discretion deems fit.
- The Board of Directors recommends for your approval the Special Resolution mentioned in the Notice.
- None of the Directors of the Bank or the Key Managerial personnel are concerned or interested in the Special Resolution except to the extent of the Shareholding in the Bank.

By order of the Board of Directors
For PUNJAB & SIND BANK

Place: New Delhi
Date: 30 December, 2025

Saket Mehrotra
Company Secretary