

Indian Digital Payment Intelligence Corporation

Recruitment of Managing Director & Chief Executive Officer

Position: Managing Director & Chief Executive Officer (MD&CEO)

Organisation: Indian Digital Payment Intelligence Corporation (IDPIC)

Registered Office: Mumbai, Maharashtra

Employment Type: Full-Time for 5 years

Reporting To: Board of Directors, IDPIC

About Indian Digital Payment Intelligence Corporation (IDPIC)

Indian Digital Payment Intelligence Corporation (IDPIC) is a Section 8 company, incorporated under the Companies Act, 2013. It is promoted by the State Bank of India (SBI) and Bank of Baroda, along with other banks/payment companies, and functions under the regulatory approval and oversight of the Department of Financial Services and the Reserve Bank of India (RBI). IDPIC has been established as the nation's central digital payment fraud intelligence platform. Its primary mandate is to detect, prevent, and analyse fraud in India's rapidly expanding digital payments ecosystem in real time. Leveraging cutting-edge technologies, including Artificial Intelligence (AI), Machine Learning (ML), and Big Data Analytics, IDPIC plays a pivotal role in strengthening the security and trustworthiness of India's digital payment infrastructure.

Position Overview

The MD&CEO of IDPIC is responsible for providing visionary strategic leadership, operational direction, and oversight to ensure the successful delivery of IDPIC's mandate. The MD&CEO will spearhead the development and implementation of advanced fraud intelligence capabilities, foster strong partnerships with regulators, banks, technology partners, and other stakeholders to ensure cohesive ecosystem-wide fraud mitigation efforts. The role demands a seasoned leader with a strong background in banking, financial regulation, technology-driven risk management, and extensive experience in policy formulation and organisational leadership.

The applicant should possess a proven record of leading large organisations, preferably financial institutions, at the CEO level, with in-depth multidisciplinary knowledge and skills for capacity building, and be capable of understanding the banking needs and taking the company to greater heights in the years ahead.

Qualification and Eligibility Criteria: Graduate in any discipline. An MBA is preferable.

Should have worked for a minimum of 4 years as a Whole-time Director (out of which a minimum of 2.5 years as MD&CEO) in a Public Sector Bank or equivalent in a Private Sector Bank / Financial

organisation. Preference will be given to bankers with a proven track record of transformation, experience in leading IT-related committees, and a demonstrated ability to drive digital innovation in their organisation.

Age limit: Should be between 55 and 61 years as on 31.12.2025.

Salary: Monthly gross emoluments, accommodation, chauffeur-driven office car and other perquisites in tune with the industry norms in similar organisations.

Tenure of appointment: Five years or up to age 65, whichever is earlier.

Work Location: Mumbai, Maharashtra (Registered office is in Mumbai).

Application Process: Eligible and interested candidates are requested to submit their detailed Curriculum Vitae (CV) and a cover letter highlighting their suitability for the role to idpic@iba.org.in by **09.01.2026**.

Only shortlisted candidates will be contacted for subsequent rounds of the selection process, which will involve interviews and assessments by a Board-appointed Selection Committee.

Note: The Selection Committee reserves the right to call a limited number of shortlisted candidates for an interview, and its decision will be final.

Canvassing in any form will lead to disqualification.

Mumbai / 22.12.2025

Indian Digital Payment Intelligence Corporation

ANNEXURE

Applications for the post of Managing Director and Chief Executive Officer (MD&CEO) of Indian Digital Payment Intelligence Corporation

1. Name of the candidate :
2. Date of Birth :
3. Name of the Present/Previous Organisation:
4. Present/Previous Post held :
5. Present Pay and Scale of Pay :
6. Complete Postal Address, Telephone & E-mail particulars
(Permanent Address) :

(Present Postal Address) :

E-mail :

Telephone

Residence :

Office :

Mobile :

1. Educational Qualification (with details of University / Institutions, Year of Passing, Division, Marks etc.)
 - i. Academic :
 - ii. Professional :

9. Details of experience and brief service particulars (For the past seven years)

S. No.	Designation/ Post (Present/Previous) and name/contact particulars of organisation	From - To	Scales of Pay and Basic Pay	Nature of duties	Remarks/ any other information relevant to the post

10. Any other information in support of the application.

Date:

Signature of applicant

Enclosures: Self-attested copies of educational/professional certificates and suitable evidence of employment in the organisation mentioned, and proof of age.