


**भारतीय रिज़र्व बैंक
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October 29, 2025

**Census on Foreign Liabilities and Assets of Indian Direct Investment
Entities for 2024-25**

Today, the Reserve Bank released the provisional results of the 2024-25¹ round of the annual census on foreign liabilities and assets (FLA) covering cross-border liabilities and assets of the Indian entities {viz., companies, limited liability partnerships (LLPs), alternative investment funds (AIFs) and partnership firms} with inward/outward direct investment (DI).

Out of the 45,702 entities which responded in the latest census, 41,517 reported foreign direct investment (FDI) and/or overseas direct investment (ODI) in their balance sheet for March 2025. Of these entities, 33,637 had also reported in the previous census round and 7,880 have newly reported in the current round. Over three-fourths of the companies that reported inward direct investment were subsidiaries of foreign companies (*i.e.*, single foreign investor holding more than 50 per cent of total equity).

The census captures detailed information on (a) market value of liabilities and assets of Indian DI entities arising on account of cross-border direct and other investments; and (b) trade parameters (*viz.*, activity sector, sales, purchase, exports, and imports), in addition to identification particulars of a reporting entity. The variations in outstanding assets / liabilities between the beginning and end of a financial year would be different from flows recorded in India's balance of payments (BoP) statistics during the year, as the former would also include valuation changes due to price and exchange rate movements.

Main Findings:

- More than 97 per cent of the responding DI entities were unlisted in March 2025 and that captured most of the FDI equity capital in India ([Tables 1](#) and [2A](#)).
- Non-financial companies held 90.5 per cent of the FDI equity at face value ([Table 2B](#)).
- The market value of total FDI in unlisted² companies surpassed that in listed companies as at end-March 2025 ([Table 3A](#)).
- In terms of market value, the growth of ODI (17.9 per cent) outpaced the growth of FDI (11.1 per cent) in India, in rupee terms during 2024-25. As a result, the ratio of inward to outward DI stood at 5.9 times in March 2025 as compared to 6.3 time a year ago ([Table 3B](#)).

¹ The previous data release in the series, covering 2023-24 census round, was published on [October 11, 2024](#), on the RBI website.

² Market value of equity of unlisted companies is compiled as per the own fund book value (OFBV) method prescribed in the Co-ordinated Direct Investment Survey Guide (2015) of the International Monetary Fund (IMF).

- Other investment liabilities {viz., trade credit, loans, currency and deposits, and other payable with unrelated (third party) non-resident entities} recorded a growth of 7.2 per cent during 2024-25 in the US dollar terms. Their corresponding assets also recorded a growth of 12.5 per cent during the year and covered 46.8 per cent of such liabilities ([Table 4](#)).
- The United States and Singapore together accounted for over one-third of the FDI in India; other top sources included Mauritius, the United Kingdom and Netherlands. In case of ODI also, Singapore, the United States and the United Kingdom were the top destinations ([Tables 5](#) and [6](#)).
- Manufacturing sector accounted for the highest share of total FDI equity capital at market value (48.4 per cent) as well as at face value (37.8 per cent) ([Tables 7](#) and [8](#)).
- The services sector was the second highest shareholder in total FDI equity capital at market value. Within services sector, more than 73 per cent of the FDI was received by 'information and communication' and 'financial and insurance activities' ([Table 8](#)).

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(Brij Raj)
Chief General Manager

Table 1: Coverage in FLA Census, 2024-25					
Category	Types of Entity	Number of Entities with Direct Investment			
		Both Inward and Outward	Only Inward	Only Outward	Total
1	2	3	4	5	6
Unlisted	Foreign Associate companies in India	536	5,698	-	6,234
	Foreign Subsidiary companies in India	466	25,682	-	26,148
	Alternative Investment Funds	112	518	21	651
	LLP ¹ and Partnership Firms	9	1,110	774	1,893
	Other companies ²	-	-	5,403	5,403
	Total	1,123	33,008	6,198	40,329
Listed	Foreign Associate companies in India	104	142	-	246
	Foreign Subsidiary companies in India	39	82	-	121
	Other companies	-	-	821	821
	Total	143	224	821	1,188
Grand Total		1,266	33,232	7,019	41,517
¹ Limited Liabilities Partnership (LLP)					
² Includes entities who have only overseas direct investment					

Table 2A: Foreign Equity Participation of FDI entities – Listed and Unlisted					
(amount in ₹ crore at face value, end-March 2025)					
Category	Listed		Unlisted		Total
	(367)		(34,131)		(34,498)
	Amount	per cent	Amount	per cent	Amount
1	2	3	4	5	6
Paid-Up Capital	53,627	4.2	12,21,104	95.8	12,74,731
of which: Equity Capital	53,279	4.3	11,96,078	95.7	12,49,357
of which: FDI Equity Capital	20,668	2.0	10,01,437	98.0	10,22,105
Note:					
1. Numbers in parenthesis indicate the number of entities in the respective category.					
2. Components may not add up to the total due to rounding off (applicable for all tables).					

Table 2B: Foreign Equity Participation of FDI entities – Financial and Non-Financial					
(amount in ₹ crore at face value, end-March 2025)					
Category	No of Entities	Paid Up Capital (PUC)	Total Equity (PUC excluding Non-Participating Preference Share)	Equity exclusively under FDI scheme	% share of FDI in Total Equity
1	2	3	4	5	6
Financial	1,581	1,25,318	1,18,837	93,082	78.3
Non-Financial	32,917	11,49,413	11,30,520	9,29,023	82.2
Total	34,498	12,74,731	12,49,357	10,22,105	81.8

Table 3A: Inward Direct Investment for Listed and Unlisted entities							
(amount in ₹ crore at market value, end-March)							
Direct Investment	Listed Entities		Unlisted Entities		Total		% Growth (₹ terms)
	2024	2025	2024	2025	2024	2025	
1	2	3	4	5	6	7	8
Equity	29,74,602	30,50,370	30,08,426	36,06,653	59,83,028	66,57,023	11.3
Debt	10,831	9,856	1,94,384	2,09,052	2,05,215	2,18,908	6.7
Total	29,85,433	30,60,226	32,02,810	38,15,705	61,88,243	68,75,931	11.1

Table 3B: Total Inward and Outward Direct Investment								
(amount at market value, end-March)								
Direct Investment	Inward				Outward			
	2024		2025		2024		2025	
	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million
1	2	3	4	5	6	7	8	9
Equity	59,83,028	7,17,614	66,57,023	7,77,859	8,69,682	1,04,311	9,90,996	1,15,796
Debt	2,05,215	24,614	2,18,908	25,579	1,19,964	14,389	1,75,794	20,541
Total	61,88,243	7,42,228	68,75,931	8,03,438	9,89,646	1,18,700	11,66,790	1,36,337
Note: The amount in US\$ terms is arrived at by using financial year-end rupee/ dollar exchange rate								

Table 4: Other Foreign Liabilities and Assets of Direct Investment Entities								
(amount at market value, end-March)								
Other Investment	Outstanding liabilities with unrelated party				Outstanding assets with unrelated party			
	2024		2025		2024		2025	
	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million
1	2	3	4	5	6	7	8	9
Trade Credits	4,17,529	50,079	4,14,835	48,473	4,63,927	55,644	5,10,374	59,636
Loans	11,63,061	1,39,499	13,21,009	1,54,357	3,76,228	45,125	4,25,471	49,715
Currency & Deposits	8,42,062	1,00,998	9,97,490	1,16,555	1,65,723	19,877	2,29,374	26,802
Other receivable and payable accounts	3,22,999	38,741	2,88,279	33,685	2,19,774	26,360	2,49,966	29,208
Total	27,45,651	3,29,317	30,21,613	3,53,070	12,25,652	1,47,006	14,15,185	1,65,361

Table 5: Country-wise distribution of Inward Direct Investment							
(amount in ₹ crore at market value, end-March)							
Country Name	Equity		Debt		Total FDI		% share in 2024-25
	2024	2025	2024	2025	2024	2025	
1	2	3	4	5	6	7	8
United States of America	11,39,283	13,66,278	462	9,359	11,39,745	13,75,638	20.0
Singapore	8,19,660	9,11,011	71,707	68,931	8,91,366	9,79,942	14.3
Mauritius	8,50,798	8,96,931	16,687	15,023	8,67,485	9,11,954	13.3
United Kingdom	7,15,091	7,63,388	6,134	4,987	7,21,224	7,68,375	11.2
Netherlands	5,62,030	6,08,313	9,415	13,012	5,71,446	6,21,326	9.0
Japan	5,19,780	5,58,380	16,433	17,967	5,36,213	5,76,348	8.4
Switzerland	3,98,284	3,85,041	5,698	7,971	4,03,983	3,93,012	5.7
Germany	2,21,392	2,39,147	13,575	10,318	2,34,967	2,49,465	3.6
France	1,42,394	1,60,833	3,815	7,022	1,46,209	1,67,855	2.4
South Korea	87,101	1,15,331	13,503	11,327	1,00,604	1,26,659	1.8
Other Countries	5,27,215	6,52,370	47,786	52,991	5,75,001	7,05,357	10.3
All Countries	59,83,028	66,57,023	2,05,215	2,18,908	61,88,243	68,75,931	100.0

Table 6: Country-wise distribution of Outward Direct Investment							
(amount in ₹ crore at market value, end-March)							
Country Name	Equity		Debt		Total ODI		% share in 2024-25
	2024	2025	2024	2025	2024	2025	
1	2	3	4	5	6	7	8
Singapore	2,06,243	2,41,063	28,054	18,095	2,34,297	2,59,158	22.2
United States of America	1,05,586	1,30,441	38,850	49,112	1,44,435	1,79,553	15.4
United Kingdom	1,23,983	1,28,872	18,817	20,406	1,42,800	1,49,278	12.8
Netherlands	94,883	1,00,733	9,795	11,602	1,04,678	1,12,334	9.6
United Arab Emirates	74,341	82,750	-39,596	17,393	34,745	1,00,143	8.6
Mauritius	65,554	77,922	18,593	8,909	84,147	86,831	7.4
Switzerland	23,831	36,535	13,215	12,375	37,046	48,910	4.2
China	11,975	13,124	-42	84	11,934	13,208	1.1
Jersey	11,154	11,780	96	122	11,250	11,902	1.0
Germany	5,527	6,502	3,936	5,130	9,463	11,632	1.0
Other Countries	1,46,605	1,61,274	28,246	32,566	1,74,851	1,93,841	16.7
All Countries	8,69,682	9,90,996	1,19,964	1,75,794	9,89,646	11,66,790	100.0

Table 7: Activity-wise equity participation of the Direct Investment entities			
(amount in ₹ crore at face value, end-March 2025)			
Activity	Total Equity (PUC excluding Non-Participating Preference Share)	Equity exclusively under FDI scheme	% share of FDI in Total Equity
1	2	3	4
1. Agriculture-related, Plantations and Allied activities	3,439	3,244	94.3
2. Mining	1,753	1,509	86.0
3. Manufacturing	4,71,848	4,06,455	86.1
4. Electricity, gas, steam, and air conditioning supply	81,759	61,928	75.7
5. Water supply; sewerage, waste management and remediation activities	5,281	4,325	81.9
6. Construction	61,443	47,928	78.0
7. Information and communication	1,87,900	1,66,521	88.6
8. Other Services	4,35,933	3,30,195	75.7
Total	12,49,357	10,22,105	81.8

Table 8: Activity-wise distribution of FDI in 34,498 entities					
(amount in ₹ crore at market value, end-March 2025)					
Activity	No. of entities	Equity	Debt	Total FDI	% share in Total FDI
1	2	3	4	5	6
A. Agriculture related, Plantations and Allied activities	167	10,002	353	10,355	0.2
B. Mining	149	7,991	581	8,572	0.1
C. Manufacturing	7,292	32,23,693	90,356	33,14,049	48.2
Manufacture of food products	313	2,26,840	6,334	2,33,174	3.4
Manufacture of beverages	49	1,02,640	717	1,03,357	1.5
Manufacture of tobacco products	6	1,14,088	-	1,14,088	1.7
Manufacture of textiles	209	7,474	1,057	8,531	0.1
Manufacture of wearing apparel	111	15,397	177	15,574	0.2
Manufacture of leather and related products	58	9,009	252	9,261	0.1
Manufacture of wood and products of wood and cork, except furniture	14	-	29	29	-
Manufacture of paper and paper products	82	4,572	210	4,782	0.1
Printing and reproduction of recorded media	26	627	1	628	-
Manufacture of coke and refined petroleum products	35	88,321	184	88,505	1.3
Manufacture of chemicals and chemical products	533	2,40,760	10,269	2,51,029	3.7
Manufacture of pharmaceuticals, medicinal chemical and botanical products	372	2,28,544	4,139	2,32,683	3.4
Manufacture of rubber and plastics products	310	49,751	2,284	52,035	0.8
Manufacture of other non-metallic mineral products	76	30,367	1,077	31,444	0.5
Manufacture of basic metals	151	2,11,319	5,350	2,16,669	3.2
Manufacture of fabricated metal products, except machinery and equipment	308	28,684	4,101	32,785	0.5
Manufacture of computer, electronic and optical products	264	1,29,374	7,675	1,37,049	2.0
Manufacture of electrical equipment	559	2,64,365	4,370	2,68,735	3.9
Manufacture of machinery and equipment not elsewhere classified	1,265	3,47,061	11,772	3,58,833	5.2
Manufacture of motor vehicles, trailers and semi-trailers	233	3,42,283	9,019	3,51,302	5.1
Manufacture of other transport equipment	160	55,120	2,580	57,700	0.8
Manufacture of furniture	52	2,186	15	2,201	-
Repair and installation of machinery and equipment	238	12,076	-61	12,015	0.2
Other manufacturing	1,868	7,12,835	18,805	7,31,640	10.5
D. Electricity, gas, steam and air conditioning supply	920	1,74,307	23,178	1,97,485	2.9
E. Water supply; sewerage, waste management and remediation activities	162	6,818	484	7,302	0.1
F. Construction	926	1,44,875	37,546	1,82,421	2.7
G. Services	24,882	30,89,337	66,410	31,55,747	45.8
Wholesale and retail trade; repair of motor vehicles and motorcycles	2,883	2,06,375	20,732	2,27,107	3.3
Transportation and storage	771	81,834	13,453	95,287	1.4
Accommodation and Food service activities	645	62,245	1,470	63,715	0.9
Information and communication	10,162	11,72,093	-2,765	11,69,328	17.0
Financial and insurance activities	1,651	10,91,231	4,499	10,95,730	15.9
Real estate activities	364	21,448	8,291	29,739	0.4
Other service activities	8,406	4,54,111	20,730	4,74,841	6.9
Total	34,498	66,57,023	2,18,908	68,75,931	100.0

Table 9A: Activity-wise Sales of 26,269* Foreign subsidiary companies in India				
(amount in ₹ crore at market value, end-March)				
Activity	No. of entities	2023-24	2024-25	% share in Total (2024-25)
1	2	3	4	5
A. Agriculture-related, Plantations and Allied activities	88	9,541	10,237	0.2
B. Mining	73	2,647	3,300	0.1
C. Manufacturing	5,006	25,79,884	27,52,373	45.2
Manufacture of food products	193	1,16,730	1,28,060	2.1
Manufacture of beverages	27	97,876	1,04,306	1.7
Manufacture of tobacco products	1	185	246	-
Manufacture of textiles	106	9,644	11,830	0.2
Manufacture of wearing apparel	69	5,979	6,220	0.1
Manufacture of leather and related products	33	6,400	6,592	0.1
Manufacture of wood and products of wood and cork, except furniture	9	298	319	-
Manufacture of paper and paper products	49	14,230	14,245	0.2
Printing and reproduction of recorded media	18	1,549	1,845	-
Manufacture of coke and refined petroleum products	17	33,850	35,169	0.6
Manufacture of chemicals and chemical products	373	2,22,510	2,32,631	3.8
Manufacture of pharmaceuticals, medicinal chemical and botanical products	234	93,361	96,609	1.6
Manufacture of rubber and plastics products	226	70,522	75,080	1.2
Manufacture of other non-metallic mineral products	49	12,399	13,187	0.2
Manufacture of basic metals	89	1,10,598	1,00,821	1.7
Manufacture of fabricated metal products, except machinery and equipment	214	38,195	42,985	0.7
Manufacture of computer, electronic and optical products	180	2,97,011	3,30,772	5.4
Manufacture of electrical equipment	431	1,92,949	2,09,636	3.5
Manufacture of machinery and equipment not elsewhere classified	922	2,37,318	2,60,370	4.3
Manufacture of motor vehicles, trailers and semi-trailers	152	4,75,367	5,00,029	8.2
Manufacture of other transport equipment	115	78,098	92,749	1.5
Manufacture of furniture	28	4,086	4,767	0.1
Repair and installation of machinery and equipment	198	17,261	21,664	0.4
Other manufacturing	1,273	4,43,468	4,62,241	7.6
D. Electricity, gas, steam and air conditioning supply	640	47,135	50,667	0.8
E. Water supply; sewerage, waste management and remediation activities	104	7,680	8,629	0.1
F. Construction	492	43,392	50,077	0.8
G. Services	18,777	28,50,438	32,12,453	52.8
Wholesale and retail trade; repair of motor vehicles and motorcycles	2,145	6,50,721	7,51,068	12.3
Transportation and storage	555	1,14,227	1,40,179	2.3
Accommodation and Food service activities	321	21,901	24,235	0.4
Information and communication	8,508	14,14,635	15,41,022	25.3
Financial and insurance activities	526	1,39,102	1,71,793	2.8
Real estate activities	191	17,821	21,578	0.4
Other service activities	6,531	4,92,031	5,62,578	9.3
Total	25,180	55,40,717	60,87,736	100.0
* Of the 26,269 subsidiaries, 25,180 reported sales.				

Table 9B: Activity-wise Purchase of 26,269* Foreign subsidiary companies in India				
(amount in ₹ crore at market value, end-March)				
Activity	No. of entities	2023-24	2024-25	% share in Total (2024-25)
1	2	3	4	5
A. Agriculture-related, Plantations and Allied activities	47	6,323	6,530	0.2
B. Mining	26	600	1,056	-
C. Manufacturing	4,111	18,51,062	19,91,177	50.4
Manufacture of food products	124	82,180	93,697	2.4
Manufacture of beverages	20	38,664	45,085	1.1
Manufacture of tobacco products	1	1	3	0
Manufacture of textiles	76	6,060	9,270	0.2
Manufacture of wearing apparel	36	3,988	4,453	0.1
Manufacture of leather and related products	27	3,507	3,443	0.1
Manufacture of wood and products of wood and cork, except furniture	9	166	199	-
Manufacture of paper and paper products	43	8,815	9,955	0.3
Printing and reproduction of recorded media	10	336	1,520	-
Manufacture of coke and refined petroleum products	15	26,051	27,880	0.7
Manufacture of chemicals and chemical products	309	1,53,882	1,53,633	3.9
Manufacture of pharmaceuticals, medicinal chemical and botanical products	182	55,119	57,604	1.5
Manufacture of rubber and plastics products	195	48,014	52,164	1.3
Manufacture of other non-metallic mineral products	42	6,450	6,809	0.2
Manufacture of basic metals	69	79,261	79,371	2.0
Manufacture of fabricated metal products, except machinery and equipment	181	21,581	25,778	0.7
Manufacture of computer, electronic and optical products	143	2,61,842	2,87,876	7.3
Manufacture of electrical equipment	372	1,32,463	1,45,813	3.7
Manufacture of machinery and equipment not elsewhere classified	787	1,64,128	1,84,256	4.7
Manufacture of motor vehicles, trailers and semi-trailers	131	3,76,153	4,00,381	10.1
Manufacture of other transport equipment	106	64,621	67,884	1.7
Manufacture of furniture	19	2,865	3,551	0.1
Repair and installation of machinery and equipment	154	9,260	9,881	0.2
Other manufacturing	1,060	3,05,655	3,20,671	8.1
D. Electricity, gas, steam, and air conditioning supply	253	30,941	31,057	0.8
E. Water supply; sewerage, waste management and remediation activities	59	2,643	2,746	0.1
F. Construction	184	21,161	24,756	0.6
G. Services	8,173	16,70,850	18,93,736	47.9
Wholesale and retail trade; repair of motor vehicles and motorcycles	1,662	5,38,224	6,25,847	15.8
Transportation and storage	311	74,510	91,127	2.3
Accommodation and Food service activities	115	15,435	16,884	0.4
Information and communication	3,044	7,01,241	7,79,863	19.7
Financial and insurance activities	228	78,385	86,353	2.2
Real estate activities	73	12,529	14,825	0.4
Other service activities	2,740	2,50,526	2,78,837	7.1
Total	12,853	35,83,580	39,51,058	100.0
*Of the 26,269 subsidiaries, 12,853 reported purchases.				

Table 9C: Activity-wise Export of 26,269* Foreign subsidiary companies in India				
(amount in ₹ crore at market value, end-March)				
Activity	2023-24	2024-25		
		Amount	% share in Total	% share in Total sales
1	2	3	4	5
A. Agriculture-related, Plantations & Allied activities	1,221	1,180	0.1	11.5
B. Mining	348	312	-	9.4
C. Manufacturing	5,32,311	5,63,236	25.8	20.5
Manufacture of food products	18,794	19,245	0.9	15.0
Manufacture of beverages	1,308	1,535	0.1	1.5
Manufacture of tobacco products	184	246	-	100.0
Manufacture of textiles	2,962	3,583	0.2	30.3
Manufacture of wearing apparel	3,095	3,421	0.2	55.0
Manufacture of leather and related products	996	1,019	-	15.5
Manufacture of wood and products of wood and cork, except furniture	30	26	-	8.3
Manufacture of paper and paper products	2,203	2,612	0.1	18.3
Printing and reproduction of recorded media	943	1,141	0.1	61.9
Manufacture of coke and refined petroleum products	13,732	12,516	0.6	35.6
Manufacture of chemicals and chemical products	35,734	40,159	1.8	17.3
Manufacture of pharmaceuticals, medicinal chemical and botanical products	42,872	41,106	1.9	42.5
Manufacture of rubber and plastics products	14,715	15,808	0.7	21.1
Manufacture of other non-metallic mineral products	2,025	2,059	0.1	15.6
Manufacture of basic metals	16,508	6,771	0.3	6.7
Manufacture of fabricated metal products, except machinery and equipment	6,619	7,963	0.4	18.5
Manufacture of computer, electronic and optical products	69,572	77,231	3.5	23.3
Manufacture of electrical equipment	44,192	43,931	2.0	21.0
Manufacture of machinery and equipment not elsewhere classified	60,004	64,751	3.0	24.9
Manufacture of motor vehicles, trailers and semi-trailers	79,636	86,853	4.0	17.4
Manufacture of other transport equipment	20,163	24,929	1.1	26.9
Manufacture of furniture	694	817	-	17.1
Repair and installation of machinery and equipment	5,119	5,868	0.3	27.1
Other manufacturing	90,211	99,646	4.5	21.6
D. Electricity, gas, steam and air conditioning supply	3,625	4,008	0.2	7.9
E. Water supply; sewerage, waste management and remediation activities	595	1,359	0.1	15.8
F. Construction	4,258	6,101	0.3	12.2
G. Services	14,14,267	16,06,139	73.5	50.0
Wholesale and retail trade; repair of motor vehicles and motorcycles	60,448	78,173	3.6	10.4
Transportation and storage	17,846	24,282	1.1	17.3
Accommodation and Food service activities	3,107	3,448	0.2	14.2
Information and communication	10,39,829	11,59,637	53.1	75.3
Financial and insurance activities	15,541	18,441	0.8	10.7
Real estate activities	637	669	-	3.1
Other Services activities	2,76,859	3,21,489	14.7	57.1
Total	19,56,625	21,82,335	100.0	35.8
*Of the 26,269 subsidiary companies, 18,043 reported exports.				

Table 9D: Activity-wise Import of 26,269* Foreign subsidiary companies in India

(amount in ₹ crore at market value, end-March)

Activity	2023-24	2024-25		
		Amount	% share in Total	% share in Total purchase
1	2	3	4	5
A. Agriculture-related, Plantations & Allied activities	1,480	1,565	0.1	24.0
B. Mining	231	668	0.1	63.2
C. Manufacturing	7,69,007	8,41,261	65.3	42.2
Manufacture of food products	32,185	35,888	2.8	38.3
Manufacture of beverages	3,390	4,012	0.3	8.9
Manufacture of tobacco products	1	3	-	100.0
Manufacture of textiles	2,350	2,736	0.2	29.5
Manufacture of wearing apparel	1,245	1,528	0.1	34.3
Manufacture of leather and related products	1,059	986	0.1	28.6
Manufacture of wood and products of wood and cork, except furniture	129	149	-	74.5
Manufacture of paper and paper products	3,359	4,173	0.3	41.9
Printing and reproduction of recorded media	272	464	-	30.5
Manufacture of coke and refined petroleum products	9,209	10,963	0.9	39.3
Manufacture of chemicals and chemical products	79,132	82,057	6.4	53.4
Manufacture of pharmaceuticals, medicinal chemical and botanical products	22,262	25,355	2.0	44.0
Manufacture of rubber and plastics products	17,490	18,517	1.4	35.5
Manufacture of other non-metallic mineral products	3,132	3,041	0.2	44.7
Manufacture of basic metals	36,676	36,390	2.8	45.8
Manufacture of fabricated metal products, except machinery and equipment	8,579	10,928	0.9	42.4
Manufacture of computer, electronic and optical products	1,62,328	2,02,715	15.7	70.4
Manufacture of electrical equipment	61,244	66,522	5.2	45.6
Manufacture of machinery and equipment not elsewhere classified	67,433	76,338	5.9	41.4
Manufacture of motor vehicles, trailers and semi-trailers	69,737	67,562	5.3	16.9
Manufacture of other transport equipment	20,603	19,849	1.5	29.2
Manufacture of furniture	992	1,265	0.1	35.6
Repair and installation of machinery and equipment	5,175	5,548	12.8	56.1
Other manufacturing	1,61,025	1,64,272	0.4	51.2
D. Electricity, gas, steam and air conditioning supply	11,539	9,512	0.7	30.6
E. Water supply; sewerage, waste management and remediation activities	521	455	-	16.6
F. Construction	3,790	5,010	0.4	20.2
G. Services	4,02,094	4,29,636	33.4	22.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	1,76,874	1,98,420	15.4	31.7
Transportation and storage	15,197	16,426	1.3	18.0
Accommodation and Food service activities	1,945	1,742	0.1	10.3
Information and communication	1,52,806	1,51,627	11.8	19.4
Financial and insurance activities	8,491	11,076	0.9	12.8
Real estate activities	445	508	-	3.4
Other Services activities	46,336	49,837	3.9	17.9
Total	11,88,662	12,88,107	100.0	32.6

*Of the 26,269 subsidiary companies, 9,868 reported imports.

Table 10A: Activity-wise Sales of 9,767 Overseas Subsidiaries of 6,117 Indian entities

(amount in ₹ crore at market value, end-March)

Activity	No. of entities	2023-24	2024-25	% share in total (2024-25)
1	2	3	4	5
A. Agriculture-related, Plantations and Allied activities	26	2,747	3,600	0.3
B. Mining	52	16,092	16,702	1.2
C. Manufacturing	1,945	8,46,229	8,32,104	61.1
Manufacture of food products	89	11,663	13,711	1.0
Manufacture of beverages	19	9,461	9,354	0.7
Manufacture of tobacco products	3	3,121	3,306	0.2
Manufacture of textiles	75	4,383	5,617	0.4
Manufacture of wearing apparel	39	6,163	6,253	0.5
Manufacture of leather and related products	22	11,019	13,280	1.0
Manufacture of wood and products of wood and cork, except furniture	6	130	124	-
Manufacture of paper and paper products	10	1,011	1,378	0.1
Printing and reproduction of recorded media	9	85	86	-
Manufacture of coke and refined petroleum products	18	5,06,492	4,82,942	35.5
Manufacture of chemicals and chemical products	206	37,642	40,439	3.0
Manufacture of pharmaceuticals, medicinal chemical and botanical products	328	80,868	90,710	6.7
Manufacture of rubber and plastics products	85	6,660	7,928	0.6
Manufacture of other non-metallic mineral products	26	3,833	3,891	0.3
Manufacture of basic metals	37	41,573	30,034	2.2
Manufacture of fabricated metal products, except machinery and equipment	56	12,182	9,740	0.7
Manufacture of computer, electronic and optical products	41	3,337	2,299	0.2
Manufacture of electrical equipment	87	3,720	4,468	0.3
Manufacture of machinery and equipment not elsewhere classified	209	11,360	13,409	1.0
Manufacture of motor vehicles, trailers and semi-trailers	44	14,985	16,703	1.2
Manufacture of other transport equipment	13	3,062	3,639	0.3
Manufacture of furniture	8	688	504	-
Repair and installation of machinery and equipment	7	60	73	-
Other manufacturing	508	72,731	72,216	5.2
D. Electricity, gas, steam and air conditioning supply	29	1,355	3,936	0.3
E. Water supply; sewerage, waste management and remediation activities	14	329	381	-
F. Construction	74	17,047	27,047	2.0
G. Services	4,041	4,38,617	4,78,437	35.1
Wholesale and retail trade; repair of motor vehicles and motorcycles	489	68,617	70,614	5.2
Transportation and storage	185	22,273	30,298	2.2
Accommodation and Food service activities	71	2,874	3,435	0.3
Information and communication	1,999	2,68,659	2,93,651	21.6
Financial and insurance activities	189	24,932	21,814	1.6
Real estate activities	32	443	363	-
Other service activities	1,076	50,819	58,262	4.2
Total	6,181	13,22,416	13,62,207	100.0
Of the 9,767 overseas subsidiaries, 6,181 reported sales				

Table 10B: Activity-wise Purchase of 9,767 Overseas Subsidiaries of 6,117 Indian entities

(amount in ₹ crore at market value, end-March)

Activity	No. of entities	2023-24	2024-25	% share in total (2024-25)
1	2	3	4	5
A. Agriculture-related, Plantations and Allied activities	27	2,321	3,179	0.3
B. Mining	62	10,607	10,726	0.9
C. Manufacturing	1,991	7,56,002	7,45,519	64.9
Manufacture of food products	97	10,162	14,156	1.2
Manufacture of beverages	19	4,144	4,467	0.4
Manufacture of tobacco products	3	457	701	0.1
Manufacture of textiles	81	2,967	4,687	0.4
Manufacture of wearing apparel	39	5,398	5,793	0.5
Manufacture of leather and related products	22	9,584	12,324	1.1
Manufacture of wood and products of wood and cork, except furniture	7	111	104	-
Manufacture of paper and paper products	11	834	1,211	0.1
Printing and reproduction of recorded media	7	73	54	-
Manufacture of coke and refined petroleum products	14	4,89,914	4,62,017	40.2
Manufacture of chemicals and chemical products	206	31,393	34,651	3.0
Manufacture of pharmaceuticals, medicinal chemical and botanical products	346	61,914	74,090	6.5
Manufacture of rubber and plastics products	89	5,247	5,918	0.5
Manufacture of other non-metallic mineral products	26	3,161	2,314	0.2
Manufacture of basic metals	36	32,167	23,945	2.1
Manufacture of fabricated metal products, except machinery and equipment	62	9,346	7,473	0.7
Manufacture of computer, electronic and optical products	44	2,716	2,273	0.2
Manufacture of electrical equipment	85	2,768	5,374	0.5
Manufacture of machinery and equipment not elsewhere classified	209	7,515	8,522	0.7
Manufacture of motor vehicles, trailers and semi-trailers	54	13,586	14,015	1.2
Manufacture of other transport equipment	16	1,833	2,405	0.2
Manufacture of furniture	11	427	312	-
Repair and installation of machinery and equipment	7	28	47	-
Other manufacturing	500	60,257	58,666	5.1
D. Electricity, gas, steam and air conditioning supply	38	1,039	3,213	0.3
E. Water supply; sewerage, waste management and remediation activities	11	250	332	-
F. Construction	90	15,567	24,604	2.2
G. Services	3,651	3,37,586	3,61,201	31.4
Wholesale and retail trade; repair of motor vehicles and motorcycles	498	63,880	64,492	5.6
Transportation and storage	186	20,575	26,819	2.3
Accommodation and Food service activities	68	2,751	2,879	0.3
Information and communication	1,733	1,94,862	2,05,402	17.9
Financial and insurance activities	176	13,998	11,621	1.0
Real estate activities	53	290	328	-
Other service activities	937	41,230	49,660	4.3
Total	5,870	11,23,372	11,48,774	100.0

*Of the 9,767 overseas subsidiary companies, 5,870 reported purchases.

Table 10C: Activity-wise Exports of 9,767 Overseas Subsidiaries of 6,117 Indian entities				
(amount in ₹ crore at market value, end-March)				
Activity	2023-24	2024-25		
	Amount	Amount	% share in total	% share in sales
1	2	3	4	5
A. Agriculture-related, Plantations & Allied activities	780	1,547	0.2	43
B. Mining	5,853	6,788	0.8	40.6
C. Manufacturing	6,49,427	6,45,401	77.5	77.6
Manufacture of food products	4,613	5,421	0.7	39.5
Manufacture of beverages	1,689	1,532	0.2	16.4
Manufacture of tobacco products	12	28	-	0.8
Manufacture of textiles	2,528	2,555	0.3	45.5
Manufacture of wearing apparel	4,979	5,007	0.6	80.1
Manufacture of leather and related products	10,410	12,639	1.5	95.2
Manufacture of wood and products of wood and cork, except furniture	114	121	-	97.7
Manufacture of paper and paper products	325	345	-	25.0
Printing and reproduction of recorded media	49	37	-	42.6
Manufacture of coke and refined petroleum products	4,96,663	4,73,784	56.9	98.1
Manufacture of chemicals and chemical products	21,113	22,095	2.7	54.6
Manufacture of pharmaceuticals, medicinal chemical and botanical products	26,681	48,848	5.9	53.9
Manufacture of rubber and plastics products	1,923	2,559	0.3	32.3
Manufacture of other non-metallic mineral products	1,271	1,020	0.1	26.2
Manufacture of basic metals	31,404	22,759	2.7	75.8
Manufacture of fabricated metal products, except machinery and equipment	2,913	3,129	0.4	32.1
Manufacture of computer, electronic and optical products	1,755	535	0.1	23.3
Manufacture of electrical equipment	1,816	2,650	0.3	59.3
Manufacture of machinery and equipment not elsewhere classified	3,795	5,453	0.7	40.7
Manufacture of motor vehicles, trailers and semi-trailers	3,205	3,387	0.4	20.3
Manufacture of other transport equipment	1,234	1,228	0.1	33.7
Manufacture of furniture	85	76	-	15.1
Repair and installation of machinery and equipment	7	42	-	57.1
Other manufacturing	30,843	30,151	3.6	41.8
D. Electricity, gas, steam and air conditioning supply	243	2,557	0.3	65.0
E. Water supply; sewerage, waste management and remediation activities	112	103	-	27.0
F. Construction	1,633	3,200	0.4	11.8
G. Services	1,61,143	1,73,057	20.8	36.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	52,223	51,437	6.2	72.8
Transportation and storage	14,173	18,432	2.2	60.8
Accommodation and Food service activities	275	311	0.1	9.1
Information and communication	60,671	68,594	8.2	23.4
Financial and insurance activities	7,300	6,985	0.8	32.0
Real estate activities	258	200	-	54.9
Other Services activities	26,243	27,098	3.3	46.5
Total	8,19,191	8,32,653	100.0	61.1
*Of the 9,767 overseas subsidiary companies, 3,250 reported exports.				

Table 10D: Activity-wise Imports of 9,767 Overseas Subsidiaries of 6,117 Indian entities				
(amount in ₹ crore at market value, end-March)				
Activity	2023-24	2024-25		
	Amount	Amount	% share in total	% share in purchase
1	2	3	4	5
A. Agriculture-related, Plantations & Allied activities	1,964	2,584	0.3	81.3
B. Mining	4,822	5,586	0.7	52.1
C. Manufacturing	6,75,332	6,63,206	79.1	89.9
Manufacture of food products	5,835	6,602	0.8	46.6
Manufacture of beverages	1,886	2,405	0.3	53.8
Manufacture of tobacco products	403	583	0.1	83.2
Manufacture of textiles	2,461	3,729	0.5	79.6
Manufacture of wearing apparel	1,596	2,140	0.3	36.9
Manufacture of leather and related products	9,434	12,147	1.5	98.6
Manufacture of wood and products of wood and cork, except furniture	77	68	-	65.9
Manufacture of paper and paper products	582	788	0.1	65.1
Printing and reproduction of recorded media	71	29	-	53.7
Manufacture of coke and refined petroleum products	4,87,632	4,62,017	55.1	100.0
Manufacture of chemicals and chemical products	22,744	25,821	3.1	74.5
Manufacture of pharmaceuticals, medicinal chemical and botanical products	50,148	61,116	7.3	82.5
Manufacture of rubber and plastics products	2,591	2,974	0.4	50.3
Manufacture of other non-metallic mineral products	963	911	0.1	39.3
Manufacture of basic metals	30,787	22,753	2.7	95.0
Manufacture of fabricated metal products, except machinery and equipment	6,482	5,296	0.6	70.9
Manufacture of computer, electronic and optical products	2,164	1,209	0.1	53.2
Manufacture of electrical equipment	1,593	2,708	0.3	50.4
Manufacture of machinery and equipment not elsewhere classified	3,410	4,338	0.5	50.9
Manufacture of motor vehicles, trailers and semi-trailers	5,257	6,221	0.7	44.4
Manufacture of other transport equipment	1,805	2,405	0.3	100.0
Manufacture of furniture	417	261	-	83.8
Repair and installation of machinery and equipment	4	7	-	15.0
Other manufacturing	36,990	36,678	4.3	62.5
D. Electricity, gas, steam and air conditioning supply	298	2,132	0.3	66.4
E. Water supply; sewerage, waste management and remediation activities	93	85	-	25.6
F. Construction	2,969	4,856	0.6	19.7
G. Services	1,58,729	1,60,464	19.0	44.4
Wholesale and retail trade; repair of motor vehicles and motorcycles	48,052	48,195	5.7	74.7
Transportation and storage	7,447	10,616	1.3	39.6
Accommodation and Food service activities	376	401	-	13.9
Information and communication	75,206	73,336	8.7	35.7
Financial and insurance activities	4,055	4,153	0.5	35.7
Real estate activities	68	174	-	53.2
Other Services activities	23,525	23,589	2.8	47.5
Total	8,44,207	8,38,913	100.0	73.0
*Of the 9,767 overseas subsidiary companies, 3,543 reported imports.				