Invites applications for the position of

Managing Director & Chief Executive Officer in Canara Bank

Financial Services Institutions Bureau (FSIB) invites applications from qualified candidates for the position of Managing Director & Chief Executive Officer (MD & CEO) in Canara Bank on full-time basis. The previous advertisement published for this position on June 23, 2025 stands cancelled. Candidates who had applied earlier, must submit fresh applications, upon satisfying themselves about the eligibility criteria and other conditions.

Interested candidates who fulfil the eligibility criteria may apply online on https://fsib.org.in/.

Or directly through the link https://www.research.net/r/canarabankmdceo-re2025

The Last date for submitting the completed online application is November 20, 2025 by 5:00 pm IST. Before applying, candidates are advised to ensure that they fulfil the stipulated eligibility criteria. This advertisement contains the following details:

Section	Section Title	Details in Section
A	Job Profiles and competency / Skill Requirement	Details on role of post of MD & CEO, along with the desired competency/ skill for execution of said role, have been provided.
B	Eligibility Criteria	Details on the eligibility criteria such as age and requisite experience have been provided.
C	Tenure & Remuneration	The tenure and remuneration for the position has been provided.
D	Selection Procedure	Brief on selection procedure has been provided.
E	Application Guidelines	Guidelines on application submission and other general instructions have been provided.

A. Job profiles and competency/skill requirement

The Managing Director & Chief Executive Officer (MD & CEO) is a member of and simultaneously reports to the Board of Directors. The MD & CEO is responsible for the overall strategic and operational performance of the Bank and the achievements of the Bank's Growth and Profitability agenda. The MD & CEO is also responsible for the day-to-day operations of the Bank.

The MD & CEO's responsibility also extends to the effective management of the enterprise in fulfilment of the declared objectives and within the framework of the policy laid down by the Board. This is an executive responsibility which is summarized in the following major items:

Duties & Responsibilities:

(i) To establish vision, mission, and values in consultation with Board of Directors

- To determine the bank's vision and mission to guide and set the pace for its current operations and future development.
- To determine the values to be promoted throughout the organisation.
- To determine and review organisation's goals.
- To determine bank's policies.

(ii) To set strategy and structure

- To review and evaluate present and future opportunities, threats and risks in the external environment and current and future strengths, weaknesses and risks relating to the organisation.
- To determine strategic options, select those to be pursued, and decide the means to implement and support them.
- To determine the business strategies and plans that underpin the corporate strategy.
- To ensure that the organisational structure and capability are appropriate for implementing the chosen strategies.

(iii) To monitor and control

- To delegate authority to management, and monitor and evaluate the implementation of policies, strategies and business plans.
- To determine monitoring criteria to be used by the Board.

- To ensure that internal controls are effective.
- To communicate with senior management.

(iv) To exercise accountability to shareholders and responsibility towards the stakeholders

- To understand and take into account the interests of shareholders and other stakeholders.
- To monitor relations with shareholders and other stakeholders by gathering and evaluation of appropriate information.
- To promote the goodwill and support of shareholders and other stakeholders
- Responsible for ensuring that proper books of account are kept.
- Must act in good faith in what they honestly believe to be the best interests of the bank, and not for any collateral purpose.
- Must act with due skill and care.
- Must consider the interests of employees of the bank.
- Clarifying Board and Management responsibilities;
- Planning and managing Board and Board Committee meetings;
- Developing the effectiveness of the Board.

Any other responsibilities/duties assigned by the Board from time to time.

B. Eligibility criteria

1. **Age:** The applicant should have minimum 45 years of age and 3 years of residual service [1][treating 60 years as the date of superannuation] as on the date of vacancy of the post i.e. January 1, 2026.

2. **Educational Qualifications:** The applicant must hold a Graduate degree of any of the Universities incorporated by an Act of the Central or State Legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the University Grants Commission Act 1956 or possess an equivalent qualification.

[1] Separate residual service criteria for candidates eligible under Para B (3) (b) (iii)

3. **Experience/Service requirement** (as on the date of vacancy of post i.e. January 1, 2026)**:**
   a) **For candidates from Private Sector** : The applicant must have minimum 21 years of experience, with at least 15 years of banking experience with :
      i. at least 2 years at the bank board level in bank, or
      ii. at least 3 years at the highest level below bank board level (to be held on substantive basis)
   b) **For candidates from Public Sector Banks only** : The applicant must have minimum 21 years of experience in banking and as :
      i. Deputy Managing Directors (DMDs) of the State Bank of India (SBI) with at least one year of service as DMD, or
      ii. The Executive Directors (EDs) of Nationalized banks with at least one year of service as ED, or
      iii. MD & CEO of a Nationalized Bank with at least one year as MD & CEO in the present posting and having residual service of 2 years [treating 60 years as the date of superannuation]
      iv. Chief Vigilance Officer (CVO) of Public Sector Bank except CVO of Canara Bank.

4. **Penalty:**

   Candidates from Public Sector Banks with two or more major penalties imposed in their career, shall not be eligible to apply for the position.

C. Tenure & Remuneration

The term of office shall be as per paragraph 8(1) of the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970 and 1980 and the age of superannuation shall be 60 years.

The post of MD & CEO, Canara Bank carries Pay Scale of ₹2,05,400 - ₹2,24,400/- [Level 16] plus allowances as admissible to Chief Executive of Public Sector Banks from time to time.

D. Selection procedure

Selection will be based on Shortlisting and Personal Interview. Applications received shall be scrutinised and shortlisted for interview based on experience and eligibility conditions. Final selection of the candidates will be done by the Financial Services Institutions Bureau (FSIB).

E. Application guidelines

1. Application Procedure

All applicants are required to apply **online only** by submitting the details and scanned copies of the relevant documents. The link is available on the FSIB website https://fsib.org.in/ under "Vacancies & Recommendations" tab or directly be clicking on https://www.research.net/r/canarabankmdceo-re2025

PLEASE DO NOT SUBMIT MULTIPLE APPLICATIONS. IN CASE OF MULTIPLE APPLICATIONS, THE LAST SUBMITTED APPLICATION WILL ONLY BE CONSIDERED BASED ON THE DATE/TIME OF SUBMISSION. IN SUCH CASES, NO PART OF THE EARLIER SUBMITTED APPLICATIONS INCLUDING UPLOADS SHALL BE CONSIDERED.

2. Documents

The following documents shall mandatorily be uploaded in the online application form under the relevant sections, failing which the application will be treated as incomplete and will be rejected:

i) Resume only in the format provided in the application form (Annex 1).

ii) Self-Declaration of vigilance profile of candidate (Annex 2)

iii) Candidates serving in Government / quasi Government offices/ Public Sector Undertakings (including Public Sector Banks and Financial Institutions) are required to upload a "No Objection Certificate" from their employer.

The following documents along with the above mentioned documents in original, may be called for by the FSIB, the same may be kept in readiness.

iv) Photo Identify Proof such as Passport/ Aadhaar/ e-Aadhaar Card/ PAN Card/ Driving Licence/ Voter's Card.

v) Mark sheets & certificates for educational qualifications

vi) Work Experience: Documentary proofs such as Experience Certificates from past and current employers, Appointment letters, Relieving Letters, Pay or Salary Slips to verify the date of joining and relieving, designation at the time of joining, date of promotion with designation, if any.

vii) Any other relevant documents in support of eligibility.

3. Action against candidates found guilty of misconduct

Candidates are advised in their own interest that they should not furnish any particulars/ details/ information or make statements that are false, incorrect, tampered, fabricated and should not conceal or suppress any material information while filling up the application form and submitting the attested copies of testimonials. In case it is detected at any time that the candidate has indulged in any of the above-mentioned activities, he/ she will not only be disqualified, but he/ she will also be liable to be dismissed from the services of Canara Bank at any time, even after being selected and after joining Canara Bank in service. At the time of Interview, if a candidate is (or has been) found guilty of:

i) Using unfair means during the selection process, or

ii) Impersonating or procuring impersonation by any person, or

iii) Misbehaving in the Personal Interview, or

iv) Resorting to any irregular or improper means in connection with his/ her candidature, including resorting to canvassing for his/ her candidature, or obtaining support for his/ her candidature, by any means, such a candidate may, in addition to rendering himself/ herself liable to criminal prosecution, shall also be liable:

   a. To be disqualified from the selection process for which he/ she is a candidate.

   b. To be debarred, either permanently or for a specified period, from any recruitment conducted by Financial Services Institutions Bureau.

4. General eligibility

The appointment of selected candidates may be subject to their being declared medically fit by a doctor or a panel of doctors.

Further, the appointment of selected candidates shall be subject to meeting all the other requirements for the position in terms of applicable statutes and guidelines.

5. General instructions

i. Candidates should satisfy themselves about their eligibility for the position applied for.

ii. Candidates may be required to execute a Non-Disclosure Agreement with the Financial Services Institutions Bureau prior to appearing for interactions.

iii. Candidates may be required to undergo background/eligibility check and competency assessment by external agencies engaged by FSIB for the purpose.

iv. The selected candidates shall be required to resign/ retire from and be relieved from their current employment before joining the position.

v. In case of selection, candidates may be required to produce proper discharge certificate from the employer at the time of taking up the appointment.

vi. Candidates are advised in their own interest to fill in the application form and upload the necessary documents as per the application form much before the closing date and not to wait till the last date.

vii. FSIB does not assume any responsibility for the candidates not being able to submit their applications within the last date on account of any reasons including reasons beyond the control of FSIB.

viii. Candidates are advised to keep their e-mail ID active for receiving communications, viz. Call Letters/ Interview date advices etc.

ix. Appointment of selected candidate is subject to the service and conduct rules in force at the time of joining.

x. Any legal proceedings in respect of any matter of claim or dispute arising out of this advertisement and/ or an application in response thereto can be instituted only in Mumbai and courts/ tribunals/ forums at Mumbai only shall have sole and exclusive jurisdiction to try any cause/dispute.

6. Announcements

All further announcements/ details pertaining to this process will only be published/ provided on our official website https://fsib.org.in/ from time to time.

7. Disclaimer

In case, it is detected at any stage of recruitment that a candidate does not fulfil the eligibility norms and / or that he / she has furnished any incorrect / false information or has suppressed any material fact(s), his /her candidature will stand cancelled. If any of these shortcomings is / are detected even after appointment, his /her services are liable to be terminated. Decisions of FSIB in all matters regarding eligibility, other tests and selection would be final and binding on all candidates. No representation or correspondence will be entertained by FSIB in this regard.

Secretary
Financial Services Institutions Bureau

Annex 1
Resume Format
Application for the position of MD & CEO, Canara Bank

Photograph

1	**Name**	
2	**Present Designation**	
3	**Present Organisation**	
4	**Date of Birth**	

Educational Qualification

Degree	University / Institution	Major Subjects

For candidates from Private Sector: Details of minimum 21 years of experience with at least 15 years of banking experience, as on January 01, 2026
For candidates from Public Sector Banks: Details of entire career including 21 years of experience in banking, as on January 01, 2026

Date from (in DD/MM/YYYY)	Date To (in DD/MM/YYYY)	Institution	Designation	Details of experience

For candidates from Private Sector: Details of at least 2 years of experience at the bank board level in bank, or at least 3 years of experience at the highest level below bank board level (held on substantive basis), as on January 01, 2026

Date from (in DD/MM/YYYY)	Date To (in DD/MM/YYYY)	Institution	Designation	Details of experience

Date:
Place: Name and signature

Annex 2
Declaration Form

Self-Declaration for the position of MD & CEO, Canara Bank

Applicant's Name (as per official records):	
Designation of the Applicant (in full):	
Name of the Organisation:	
Date of Joining the Current Organisation:	

1. (a) Whether any penalty/punishment was awarded to the applicant in respect of civil/criminal/department inquiry?

Yes	No

If yes, the details thereof

S.no.	Date of penalty/punishment	Nature of penalty (Major/Minor)	Details of the penalty awarded	Brief details of the case

- For major penalty imposed, please consider entire career as duration
- For minor penalty imposed, please consider last 10 years as duration

(b) Whether any civil or criminal action or departmental inquiry is going on against the applicant as far as his / her knowledge goes

Yes	No

If yes, the details thereof

S.no.	Date of inquiry	Nature of inquiry (Civil/Criminal/Departmental)	Brief details of the case

2. I certify that I have not been disqualified to act as a Director under Section 164 or any other relevant sections of the Indian Companies Act, 2013.

I declare that the details furnished by me wherever applicable are true to the best of my knowledge & belief.

Date: (Name & Signature of the Applicant)

To be filled by the Competent Authority *(Chief Vigilance Officer / Head of Organisation / Head of HR)*
(Applicable in case of the applicants serving in Government / quasi-Government offices/ Public Sector Undertakings including Public Sector Banks and Financial Institutions)

It is certified that the particulars furnished above have been scrutinized and found to be correct as per official records.

Signature
Name, Designation & Official Seal

Please provide email ID and Phone number / Mobile number of the signing authority

Email: ____________________________________

Phone: ____________________________________